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FAME|GRAPE

ANNUAL REPORT

2021



Foundation of Admirers and Mavens of Economics Group for Research in APplied Economics ul. Koszykowa 59/7 00-660 Warsaw Poland



BASIC LEGAL FACTS

Foundation of Admirers and Mavens of Economics (FAME) operates and hosts the Group for Research in APplied Economics, hence the annual report concerns the activities of FAME|GRAPE. FAME was established on 18.06.2015 by the founders Beata Juraszek-Kopacz, Krzysztof Makarski and Joanna Tyrowicz. FAME was registered in the Register of Associations, other social and professional organizations, foundations and public health care institutions of the District Court in Warsaw XII Economic Department of the National Court Register under KRS number 0000569371 on 04.08.2015. (date of entry 07.08.2015). FAME was assigned statistical number REGON 362196630 and Tax Identification Number 525 262 60 32.

The management board of FAME as of 31/12/2021 included:

- Joanna Tyrowicz President of the Board
- Magdalena Smyk-Szymańska Board member
- Oliwia Komada Board member
- Lucas Augusto van der Velde Board member

The activity of the management board, following the bylaws, is supervised by the Founders Board, consisting of Beata Juraszek-Kopacz, Krzysztof Makarski, and Joanna Tyrowicz (on leave to the management board)

The objectives of the FAME|GRAPE are: scientific activity, educational activity, educational activity, research activity—in the field of economic sciences. FAME|GRAPE pursues its objectives as unpaid or paid public benefit activities through basic research (as defined by Polish law), organization of workshops, conferences and seminars, as well as funding international dissemination, publishing scientific research. The core activities include creating and disseminating research tools and software (codes), supporting the development of scientists by providing scholarships and research grants to conduct research and improve skills. FAME|GRAPE has a mandate to cooperate with businesses, NGOs, and employers' and employees' organizations. FAME|GRAPE is a non-profit organization and does not engage in business activity.

1. Regular activities

FAME|GRAPE specializes in three primary fields of economic research: overlapping generations models, microeconometrics of labor market inequality, and public policy evaluation. These three areas of specialization stem from the expertise of FAME|GRAPE's founders and key collaborators. In this sense, the research environment at FAME|GRAPE constitutes a unique combination of skills and research experience in Poland.

The researchers affiliated with FAME|GRAPE had a significant scientific output in 2021 including articles published on the so-called Philadelphia list. The full list of publications is available at http://grape.org.pl/publications?). Researchers disseminate the results at leading international conferences (EEA Annual Conference, AEA Annual Meeting, SED, SNDE, ICMAIF, ISCEF, etc.). In 2021 FAME|GRAPE continues with its institutional Working Papers series, which are available at http://grape.org.pl/publications/wpsz

At the start of 2021 FAME|GRAPE changed its location to accommodate a growing number of team members. At the new location, we continue improving the quality of infrastructure: we obtained new computing equipment. The usable office space of about 150 sqm has been equipped with a high-bandwidth internet connection and a modern electrical system. In the new office, as before, colleagues enjoy full access to a catalogue of electronic scientific journals (a solution implemented by ICM and co-financed by the Ministry of Science and Higher Education). In addition to fully equipped workstations, the office includes a room for internal seminars and/or group work, as well as a social room.

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The pandemic hindered the systematic implementation of scientific seminars and the realization of internship programs for students. These programs are part of their educational program. Two students started the summer internship. As in previous years, the internship program focused on independent data acquisition and analysis. The interns gained the experience and independence necessary to conduct scientific and analytical work. Following their internship, both interns undertook collaborative research projects.

In 2021, the team at FAME|GRAPE continued writing weekly open editorial pieces on economic issues. These were later published at the Dziennik Gazeta Prawna.

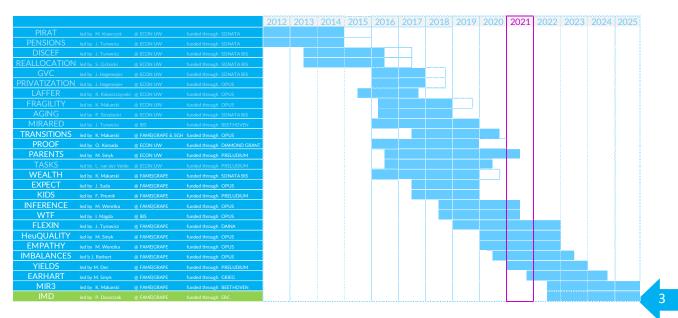
The realization of scientific projects financed by the National Science Centre allowed FAME to pay 225,340.00 zł in scholarships to outstanding MA and PhD students. Besides these grants, scientists realizing research projects at FAME were rewarded in an amount of 341,524.80 zł for their work. The members of the management board are not compensated for their work in the board.

FAME|GRAPE developed and adopted the "Gender Equality Plan", following an assessment of gender inequality within our organization. Both documents, internal report and the Gender Equality Plan, can be downloaded from GRAPE website 2.

2. Projects

FAME|GRAPE carries out three types of project: research, dissemination to academic community and science dissemination to general audience.

Currently, the timeline for financing research projects at FAME|GRAPE extends up to 2027. In 2021, FAME|GRAPE obtained its first European grant: the ERC Starting Grant for Dr. Piotr Dworczak. The project studies allocation mechanisms under heterogeneity (IMD- *Inequality-aware Market Design*). In addition, FAME|GRAPE obtained an additional grant financed by the National Science Centre. The project MIR3 continues the research path on overlapping generations models and public finance. It is led by dr. hab. Krzysztof Makarski in collaboration with the University of Regensburg and the Warsaw School of Economics. FAME|GRAPE continues its efforts to obtain additional funding for basic scientific research. We submitted grant applications to both national and European institutions.



In 2021, National Science Centre audited five research projects carried out at FAME|GRAPE. The auditors suggested that several procedures should be improved, however, the overall assessment was positive.

In 2021, as in previous years, the projects developed at GRAPE outnumbered those realized by our coworkers in other research institutions. Encouraging new research teams within GRAPE leads to a continued expansion of the research team at all levels (from junior—MA and PhD candidates—to experienced researchers), and the production of scientific publications (both as a part of the Working Paper Series and in international journals). As a result of this progress, GRAPE is currently ranked 6th among Polish institutions in the ranking Ideas/RepEC⁷.

In 2021, FAME|GRAPE continued to partner with seven recognized institutions (Warsaw University, Warsaw School of Economics, CASE, CenEA, IBS and EY) in the implementation of DIAGNOZAplus? Within this project, we monitored the impact of the pandemic on the Polish labor market. In addition to reports from successive waves of the survey, our partners produced two additional scientific studies (IBS produced a study on exposure to contagion at work, and CenEA produced an analysis of social norms and reluctance to vaccinate). Despite the progress of the pandemic, the DIAGNOZA.plus? survey still stands out internationally for its very large sample size (30,000 survey participants!), the ability to observe participants through successive waves (i.e., to observe the change in the situation of participants, which is more informative than studying disconnected groups of people from successive waves of the survey), and the innovative statistical method of ensuring comparability of D+ survey results with a representative sample of surveys fielded by GUS.

FAME|GRAPE collaborated also with several other think-tanks to produce reports on other topics. In early 2022, we will publish a report concerning poverty in Poland, among others.

In 2021, FAME|GRAPE organized a new edition of the <u>GenderGapsConference</u>? (with financial support from the Ministry of Science). In this edition, we collaborated with international partners: University of Vilnius (Lithuania) and the Norwegian School of Economics (NHH, Norway). Due to the pandemic, the conference took place in an online format. The conference keynotes were delivered by prof. Andrea Weber (CEU) and prof. Julia McQuilan (Nebraska University). Given the online format, we decided to change the structure of the conference. Instead of having 15 posters and 15 presentations, we decided to have a total of 26 presentations. Junior researchers participated in shorter sessions, whereas senior researchers had longer presentations. Each presenter was assigned a discussant.

Activities linked to popularization of scientific research and dissemination are conducted on a daily basis using the website http://grape.org.pl. The website also serves as a blog where researchers share their conference presentations, discuss interesting findings from related research, etc. In addition to its website (and the social media outlets Twitter: @GRAPE_ORG and Facebook: GRAPE.ORG), FAME|GRAPE also sought collaboration with traditional media. Our numerous interviews with television and radio provided the audience with knowledge in economics and research practices.

3. Financial overview of implementing GRAPE' mission

The mission of FAME|GRAPE is to support the development of science by creating conditions conducive to scientific research. In developing this mission, FAME|GRAPE contributes to obtaining funding for scientific project and their subsequent implementation. From the funds raised, FAME|GRAPE paid:

- 225.340,00 zł in scholarships for MA students and PhD students;
- 341,524,80 zł in compensation to senior researchers;
- 6.944,39 zł for covering travelling costs to conferences and seminars;
- 24.736,71 zł for research infrastructure, which includes databases, software and computer equipment.

Administrative costs related to the functioning of GRAPE include the costs of office space, maintenance, fees, accounting and banking services, and telecommunications (internet and telephone). Taken together, these costs were of 135.050,53 zł. The overheads accrued from realizing scientific projects amounted to 186.646,88 zł.

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While management board members at GRAPE do not receive compensation for their work on the board, they are compensated for academic work. Ms. Oliwia Komada, continued working as a scientific assistant. Ms. Magdalena Smyk-Szymańska worked as a Principal Investigator in two research projects.

The vast majority of the financial revenues of FAME|GRAPE come from scientific grants. These revenues reflect submitted project budgets, and cover costs incurred (with some grantors front-loading the reimbursements). Besides these earmarked funds, FAME|GRAPE has obtained:

- 7.913,77 zł in the form of donations from individuals or legal entities;
- 9.530,00 zł in the form of incidental economic activity.

FAME|GRAPE does not conduct any regular economic activity.

4. Scientific Board

The Scientific Board, i.e. the Foundation's consultative and advisory body, oversees the results of works of FAME|GRAPE's. The Scientific Board consists of five to twenty people, and its members are appointed by the Assembly of Funders for a two-year period. On the proposal of the Board of Directors and the Assembly of Funders, the Scientific Council of the current term consists of: Markus Brunnermeier, Wioletta Dziuda, Saul Estrin, Georg Fischer, Urszula Grzelońska, Elzbieta I. Kotowska, Scott Duke Kominers, Jaromir Nosal, Anna Orlik, Marzena Rostek, Azeem Shaikh, Irene van Staveren, Marek Weretka, and Jan Werner.

5. Implementation of best practices.

FAME|GRAPE strives to promote the best academic practices to conduct high quality research. To achieve this goal, FAME|GRAPE implements the following policies.

- Each research project is presented and discussed in internal seminars attended by co-workers at FAME|GRAPE and invited guests.
- After the first results are obtained, each research is presented in a second internal seminar.
- Once a first draft is ready, it is sent and presented in several international conferences, in particular conferences covering a similar topic.
- Conditional on the feedback received at these international forums, a new version of the paper is
 prepared and distributed among members of the Scientific Board, who are chosen based on their
 previous work on similar topics. We also sent the research to other researchers who might be
 interested in the topic.
- After collecting and implementing their suggestions, the research is distributed as a part of our *working papers* series and it is summarized for a broader audience. Both versions are distributed on our website and in our social networks.

The last stage is the submission of the research for consideration to a respected scientific journal. This procedure guarantees that the version submitted for publication meets the highest quality standards, while at the same time reaching a broader group of scientists and specialists.



FINANCIAL STATEMENT

As of December 31st, 2021, FAME employed three workers (one employee on a maternity leave and two employees on an unpaid leave). In 2021, the Foundation did not grant any loans. All cash held by the Foundation is held in either a bank account at BNP Paribas (denominated in Polish Zloty) or in the Foundation's cash office. In 2021, FAME did not acquire bonds nor any shares in commercial companies. FAME did not acquire real estate in 2021.

	01.01.2021-31.12.2021	01.01.2020-31.12.2020
A. Revenue from core operations:	1.036.254,41	454.125,45
I. Income from unpaid statutory activities	1.036.254,41	454.125,45
B. Costs of core operations:	972.952,23	454.234,54
I. Depreciation	0,00	0,00
II. Consumption of materials and energy	20.502,75	15.514,88
III. Wages, scholarships and employer's costs	566.864,80	298.994,75
IV. Other costs	385.584,68	139.724,91
C. Other revenues	0,00	13.388,66
D. Other costs	0,00	5.113,79
E. Profit tax	0,00	0,00
F. Net (A-B+C-D-E)	63.302,18	10.040,30

Structure of revenues	01.01.2021-31.12.2021	01.01.2020-31.12.2020
Income from unpaid statutory activities	1.027.1555,29	454.125,45
Payments from individuals and institutions	7.913,77	0,00
Income from interest accrued	0,00	210,95
Other operating income	1.185,35	0,00
Total	1.036.254,41	454.336,40

Structure of costs	01.01.2021-31.12.2021	01.01.2020-31.12.2020	
External services	138.883,62	68.753,94	
Renting services	104.000,00	35.992,04	
Banking services	35,00	264,00	
Other services	34.848,62	32.497,90	
Taxes	290,00	1.494,19	
Non-deductible VAT	290,00	1.494,19	
Wages & scholarships	566.864,80	298.994,75	
Compensation to senior researchers (gross)	341.524,80	127.154,75	
Scholarships funded by donors	223.820,00	171.840,00	
Scholarships funded from own funds (gross)	1.520,00	0,00	
Other costs, including:	266.913,91	83.117.14	
Travel-related expenditures	6.944,39	1.569,41	
Consumables (equipment, data, digital services, etc.)	239.466,67	66.032,85	
Energy, heating, water and gas	20.502,75	15.514,88	
Total	972.952,23	452.360,02	(